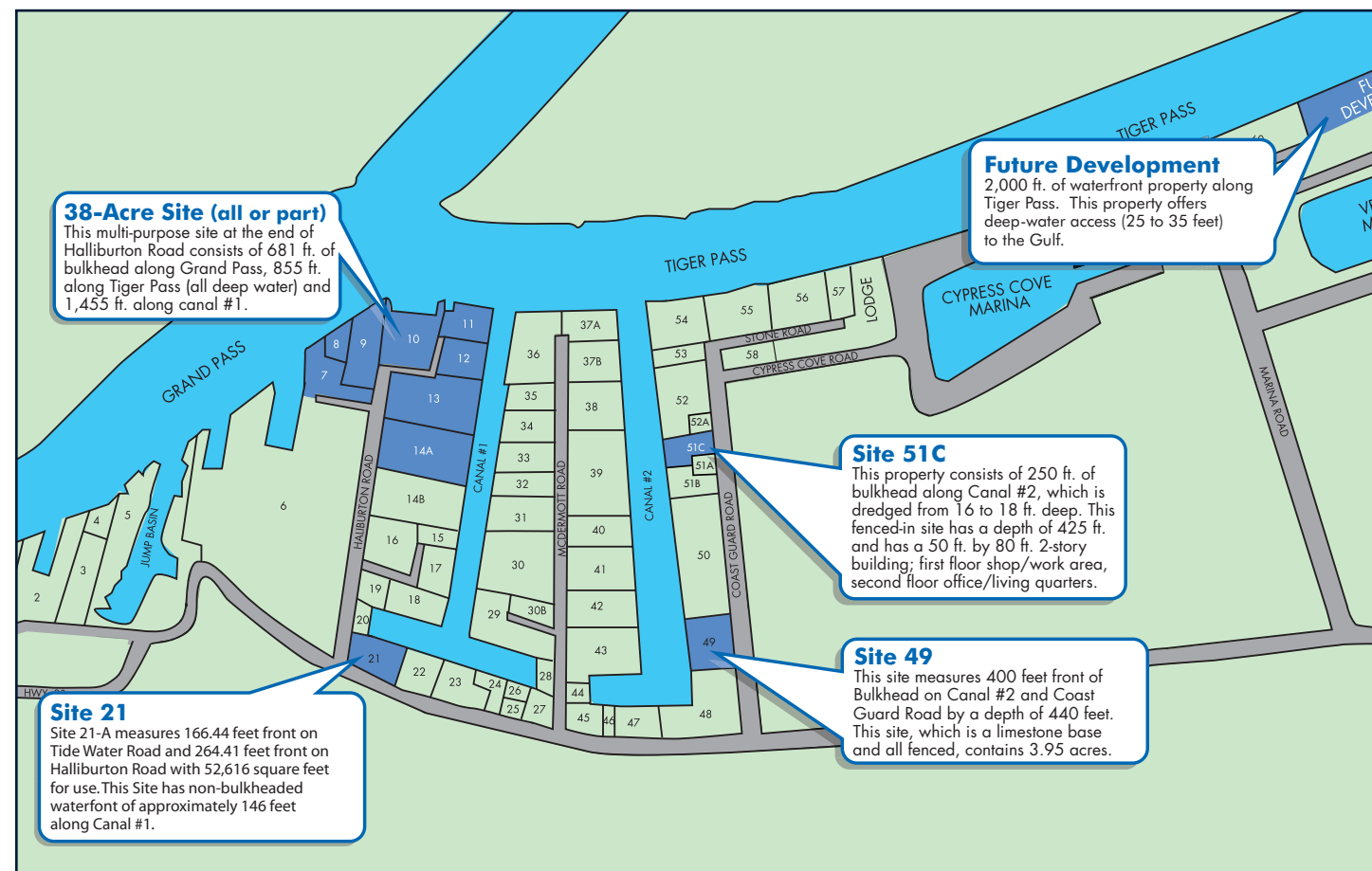


Opportunities abound at the VPC

The VPC offers ready to move in properties as well as customizing to meet your company's specific needs.



The Venice Port Complex Report will be published quarterly. If you have any updates or news that you would like to contribute, please contact George Pivach II at 504-392-1830 or gpivach@veniceportcomplex.com www.veniceportcomplex.com

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The VPC Report

SPRING 2012

Venice On The Move

Since our last newsletter In January, the Department of the Interior's Bureau of Ocean Energy Management (BOEM) announced it will hold its consolidated Central Gulf of Mexico Lease Sale 216/222 in New Orleans on June 20, 2012. The sale will include all available unleased areas in the Central Planning Area offshore Louisiana, Mississippi and Alabama.

Plaquemines Parish and State officials recently broke ground on Phase 1 of the \$14 million Peters Road expansion project. The work will include construction of the new road and bridge to tie Peters Road to Louisiana State 23 near Barriere Road. This new infrastructure will help boost the parish's and region's energy industry and contribute to making Venice the hub of offshore oil operations for the eastern Gulf and East Central Gulf.

While the Corps of Engineers completed maintenance dredging of Baptiste Collette Bayou, restoring it to a depth of -16 feet this past winter, we are now focused on dredging Baptiste Collette Bayou to -26 MSL.

The feasibility study has been submitted to the Assistant Secretary of the Army for Civil Works, who will then conduct a 6 month review. If


approved at the end of the year, pre-construction would begin in early 2013 with construction scheduled to begin in 2014.

In community news, we are excited about the upcoming Oilfield Crawfish Boil-off sponsored by the Buras Volunteer Fire Department on April 28 at historic Fort Jackson. For information on participating, e-mail or call the Buras Volunteer Fire Department at burasfiredept@yahoo.com or phone 504-657-7742.

Fishing tournament time has arrived, so as we dust off our rods and reels, it's time to look at the long list of tournaments that are being held. Please check inside the newsletter for Cypress Cove Marina's 2012 tournament schedule.

I would also like to welcome new tenants Baker Hughes to Site 36 and Callais Marine Service to Site 5C2.

Best to everyone on a good spring,
Sincerely,


George Pivach II
Venice Port Complex Vice President
and General Counsel



Please visit the VPC Website at www.veniceportcomplex.com

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INDUSTRY UPDATES

Environmental Operators, LLC

Environmental Operators, LLC (EOL) provides quality, comprehensive nonhazardous solid waste collection, management and disposal to a wide variety of businesses within the Venice Port Complex (VPC) and surrounding communities. In terms of the VPC, having a waste hauler and a permitted industrial and municipal landfill within the VPC offers exceptional advantages over other port locations. All waste hauled and disposed of by EOL remains within the VPC, thus minimizing environmental risks by not hauling waste long distances to other disposal sites.

During and after BP's Macondo Well blowout, the

proximity and location of the landfill allowed for quicker response times and a significant reduction of traffic hauling spill cleanup wastes through traffic sensitive areas of Plaquemines Parish.

EOL operates the only scrap metal lay-down and processing yard in the VPC. The company offers mobile scrap metal processing equipment and scrap metal containers to meet each of our customer's needs.

For more information visit:

www.environmentaloperators.com or
email: info@environmentaloperators.com

John W. Stone Oil Distributor, LLC

John W. Stone Oil Distributor LLC has been servicing the oilfield and commercial fishing industry in the Venice area since 1988. The company maintains a continued focus on exceeding the customer's expectations and providing quality petroleum products and consistent reliable service. After starting out as a single truck, one-man operation, they have grown their business into a fleet of boats, barges, trucks, offshore vessels and facilities servicing the Gulf of Mexico and Mississippi River Valley.

The Venice terminal has approximately 600 ft. of dockage with an average water depth of 26 feet, enabling it to service a wide variety of vessels. Their dedicated pumping systems are capable of pumping more than 500 gallons per minute for diesel and 650 gallons per minute for water transfers. With more than a million gallons of diesel fuel storage

and 600,000 gallons of water available, this dock offers uninterrupted service, 24/7, 365 days a year. To enhance their service level, John W. Stone also added a 350kw generator allowing them to operate at full capacity, regardless of weather conditions.

In addition to fuel and water, this terminal offers a variety of bulk and packaged lubricants and used oil services. Beginning in the first quarter of 2012, they will be offering methanol in bulk, totes and drums.

With an emphasis on continued improvement in the efficiencies of their service, John W. Stone strives to be the petroleum distribution company most respected and emulated in the industry by consistently setting the highest standards in service, reliability, safety and innovation. For more information, call 504-534-2613.



Premier Industries Venice Updates

Operating from a 14-acre yard situated on 920 feet of water frontage, Premier Industries, Inc.'s Venice property is the ideal base for energy companies' loading and off-loading, material staging and storage needs. The property possesses 500 feet of steel bulkhead, an 18-foot water depth and a 10,000-square-foot covered storage area.

The facility is equipped to provide fabrication, sand-blasting, painting and heavy lift services. The location is operational 24/7 and can provide its clients with accommodations, office space and meeting facilities, while the equipment is continuously maintained and certified. Space is currently available for additional customers who require intermediate or deep water Gulf of Mexico access.

Following the 2010 Gulf oil spill, the Venice yard's strategic location on the corner of Tiger Pass and Slip One made it an ideal staging area for oil spill response needed in the lower Mississippi River Region. The facility functioned as a command and control facility, as well as a staging area for boom and supplies and as a decontamination center for vessels and boom returning to the port. In addition, the company's DSV Premier Explorer commanded the entire in-situ burn operations fleet with multiple task forces and vessels in cooperation with the U.S. Coast Guard and under client direction.

Since June 2011, Premier has gathered assets, equipment and experienced oil spill workers together to form a response team to address future environmental incidents. In February 2012, the company received a Tier-2 and Tier-3 O.S.R.O. (Oil Spill Removal Organization) certification from the U.S. Coast Guard.

Premier Industries' Venice base is part of an extensive conglomerate group that provides services throughout the oil and gas industry with special emphasis on proprietary natural gas liquids processing facilities. The company covers Louisiana, Texas, Pennsylvania, Kentucky and West Virginia, as well as in the Atlantic and Mediterranean regions. To learn more about Premier Industries, please visit the website at www.premind.com or call 504.362.5440.



Cypress Cove Marina



2012 Tournament Schedule

March 31	LA Saltwater Series Redfish Tournament
May 21 - May 22	Whitney Bank Invitational Tournament
May 29 - June 3	Cajun Canyons Billfish Tournament
June 1 - June 2	New Orleans Big Game Fishing Club Memorial Day
June 4 - June 10	Mississippi Gulf Coast Billfish Classic
June 10 - June 14	International Women's Fishing Association
June 15 - June 16	New Orleans Invitational Billfish Tournament
June 21 - June 23	New Orleans Home Builders Association
June 29 - June 30	New Orleans Big Game Fishing Club July 4th Tournament
July 5 - July 7	Empire South Pass Fishing Rodeo
July 13 - July 14	New Orleans Ladies Tournament
July 26 - July 28	Faux Pas Lodge Invitational
July 26 - July 28	Grand Isle Tarpon Rodeo
Aug 10 - Aug 11	New Orleans Big Game Fishing Club Fishing Tournament
Sept 1- Sept 2	New Orleans Big Game Fishing Club Labor Day Tournament
Sept 14 - Sept 16	LA Saltwater Series Tarpon Tournament
Sept 14 - Sept 16	New Orleans Big Game Fishing Club Fishing Tournament
Oct 5 - Oct 6	LA Saltwater Series Redfish Championship

For more information on Cypress Cove Marina
call 504.534.9289
or visit www.cypresscovevenice.com.