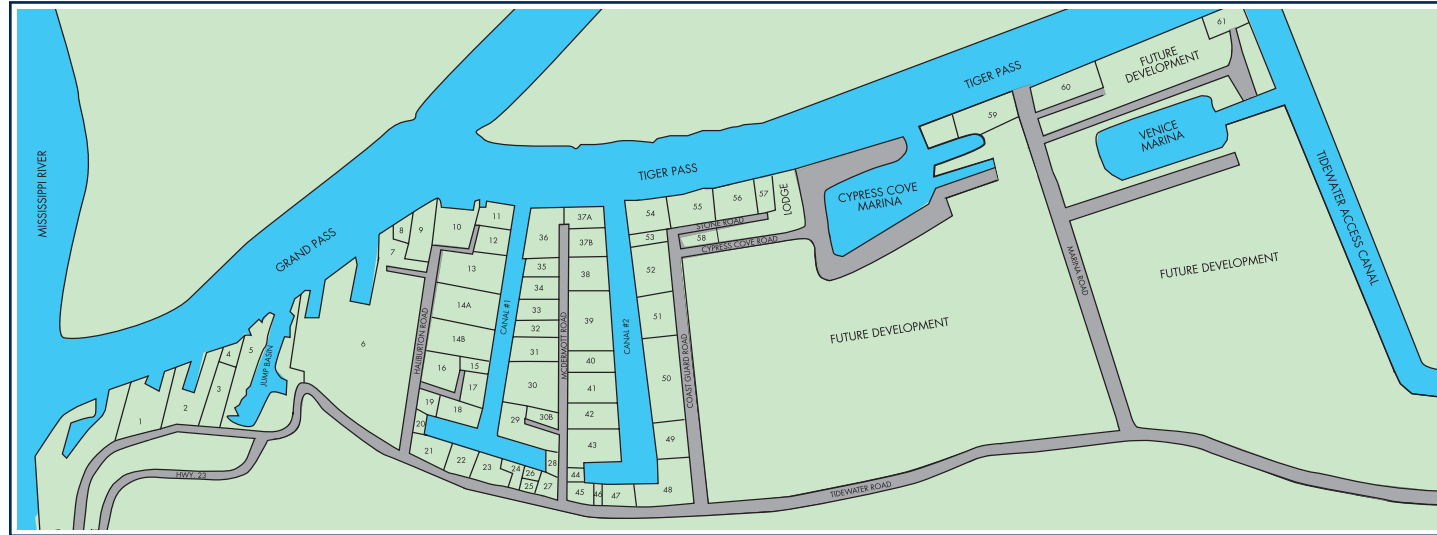


Available Sites



The Venice Port Complex has developed and undeveloped sites available for ground lease or we can build to suit. The developed sites

range from one to ten acres, while the undeveloped sites are larger. If your business is looking to expand or relocate, please contact George

Pivach, II for more information on one of the most strategic sites on the Gulf of Mexico at 504-392-1830 or e-mail info@veniceportcomplex.com

The Venice Port Complex Newsletter will be published quarterly. If you have any updates or news that you would like to contribute, please contact George Pivach II at 504-392-1830 or info@veniceportcomplex.com



Venice
PORT COMPLEX
DEEP WATER TO THE GULF

THE VPC REPORT

SEPTEMBER 2007

Welcome to the first Venice Port Complex newsletter. This newsletter is designed to keep our tenants, prospective tenants, and industry representatives informed about any new developments in the port or this region that may be of interest.

The Port of Venice has historically been an important and strategic location for servicing the Gulf of Mexico. Now, with the increase of activity in the eastern Gulf of Mexico, the port will be more important than ever to the oil and gas industry. Our expectations are high after the parish, state, and federal governments showed their commitment to



keep Venice the hub for the eastern Gulf with investments in several major infrastructure projects. Plans are underway to elevate Tidewater Road and dredge Baptiste Collette to maintain deep draft access. We are excited also by the continued confidence and vision of our tenants that are investing millions into improving their facilities to meet current and future demand. We would like to welcome our new tenants

Omni Energy Services and Quality Production Management. Omni Energy Services is a service provider for the oil and gas industry. Quality Production Management is an offshore construction and fabrication company. For our part, both the Venice Port Complex and The Louisiana Fruit Company are committed to providing our tenants and this region with the facilities needed to keep this economy growing.

Tidewater Road

Plaquemines Parish is in the process of making major improvements to Tidewater Road. Recognizing the strategic importance of Venice as an integral component for the oil, gas, recreational fishing, and seafood industries, Plaquemines Parish will

widen and raise Tidewater Road to an elevation of five feet. The design for the project is complete and will be going to bid shortly. The Parish hopes to begin construction in the fall. Construction should take about fifteen months to complete.



Baptiste Collette

Plans are underway to dredge Baptiste Collette Bayou to a maintained depth of 27 feet. This project would keep the Venice Port Complex the shortest route to the eastern Gulf of Mexico for deeper draft vessels. Not only will this project aid the port,

but it will also benefit the entire state of Louisiana. The dredging will also supply a new source of materials to rebuild barrier islands and coastline. The Plaquemines Parish Council has funded two hundred fifty thousand dollars and the State has appropriated two million dollars in priority two and one million dollars in priority five for the preliminary phases of this project.

8311 Highway 23 • Suite 104
P. O. Box 7125
Belle Chasse, LA 70037



INDUSTRY UPDATES



L&L Oil

Expanding to meet growing demand, L&L Oil and Gas Services is making a substantial investment to their site. Work is underway to expand their tank farm and increase the total bulk head/vessel mooring areas. According to Vice President and General Manager

Brian Carpenter, "The Venice area has a vast amount of potential for the Oil and Gas industry and L&L plans to capitalize on that fact. With deep-water access and its geographical location [Venice] is and will be a great economical alternative to the Mississippi and Alabama Gulf Coast."



John Stone Oil Distributor

John W. Stone Oil Distributor, L.L.C. is also improving its facility. The company has upgraded its site with a new fuel tank, a raised office building, and generators. John Stone Oil continued to operate immediately after Hurricane Katrina, providing diesel fuel and lubricant oil from

a barge. Now, with its new improvements, the company is ready to serve the demands of growing activity in the eastern Gulf of Mexico. According to Ken Hockey of Stone Oil, "[Venice] is a strategic location, which services the expanding activities of the eastern Gulf."

Chevron

After nearly two years of repair and renovation, Chevron is providing all of the services needed to offshore production facilities. By air, by land or by sea, Chevron can now take care of the needs of exploration, drilling and production.

By Air

Chevron's fleet of helicopters performing offshore operations. The current fleet consists of 5 dedicated helicopters, 2 used for crew changes and 3 dedicated to particular fields. Chevron flies approximately 300 people a week to offshore locations.

By Sea

There are currently 25 crew, supply, utility and lift boats that work out of the Venice Port Complex as a base for operation to service Chevron leases in the Central Gulf of Mexico area. Chevron will use Venice to support future deepwater operations.

By Land

A new 150-ton Manitowoc crane was added to facilitate loading vessels. The base is now capable of loading out extensive amounts of drill pipe and other equipment needed for drilling and production operations.

The Venice Shorebase team responsible for these significant accomplishments continues to focus on safe operations in any working environment.

MI Swaco

MI Swaco, which occupies two yards in the Venice Port Complex, has recently finished four million dollars worth of upgrades to its facility. According to Brett Toupes, "MI Swaco invested four million dollars into these sites because we expect a resurgence of business and for Venice to be the hub for servicing deepwater oil vessels in the eastern Gulf."



LFC 4-H Donation

The Venice Port Complex and the Louisiana Fruit Company are proud to have helped the Plaquemines 4-H with a donation of \$7,500. "We wanted to show our support of the 4-H program and make certain that the student members whose lives were affected by the storm would still have the opportunities that 4-H offered them," says George Pivach II. "The programs offered by 4-H can change a child's life and our Parish. The Louisiana Fruit Company has been a part of this community for 50 years and we are proud to support this and other worthy causes in Plaquemines Parish," he adds. The funding that the Plaquemines chapter received from the Louisiana Fruit Company will directly assist with general operating expenses and opportunities for student members to attend continuing education programs, training seminars and regional and statewide 4-H events. Anyone interested in learning more about Plaquemines 4-H or making a contribution should call Jan Morgan at 504-433-3664 or Wayne Burgess at 504-278-4234.



From left to right: Priscilla Barnes, Secretary of the Plaquemines 4-H Foundation; George Pivach II, Attorney for the Louisiana Fruit Company; Bobbie Moreau, Office Manager of the Louisiana Fruit Company; Jan Morgan and Wayne Burgess, 4-H Agents

N.Y. Volunteer Fire Department Donation

The Piermont, New York Volunteer Fire Department contributed over twenty thousand dollars to the Boothville-Venice Volunteer Fire Department. This donation was made to aid in the replacement of equipment destroyed due to Hurricane Katrina.



From Left to Right: Kathy and Ray Carter of the Boothville-Venice Volunteer Fire Department; Chief Noonie Bourgeois of the Boothville-Venice Volunteer Fire Department; Charles Henderson, member of the Piermont Volunteer Fire Department and Chairman of the Board of The Louisiana Fruit Company/Venice Port Complex; Kevin Fegan of the Piermont Volunteer Fire Department