

Available Sites

The Venice Port Complex has developed and undeveloped sites available for ground lease, or we can build to suit. The developed sites range from one to ten acres, while the undeveloped sites are larger. If

your business is looking to expand or relocate, please contact George Pivach, II for more information on one of the most strategic sites on the Gulf of Mexico. He can be reached at 504-392-1830 or e-mail gpivach@veniceportcomplex.com

The *Venice Port Complex Report* will be published quarterly. If you have any updates or news that you would like to contribute, please contact George Pivach II at 504-392-1830 or gpivach@veniceportcomplex.com

Port Tidbits

- Chevron will be servicing production from its deepwater facility "Blind Faith" from the VPC beginning January '08.
- Tetra will be returning to its Tiger Pass site first Quarter '08.
- Louisiana Oilfield Divers will base its newly acquired 220' dive support vessel "Premier Explorer" at the VPC.
- Ambar/Lonestar is gearing up operations at its site.
- Venice Port Complex has begun construction of its new office and work building and expects occupancy April '08.
- There are over 150 motel rooms and cabins/lodges within 5 miles of the Venice Port Complex with an additional 65 rooms under construction ready for occupancy in March '08.
- Devon Energy Production has entered into a long-term lease at the VPC.



Venice
PORT COMPLEX
DEEP WATER TO THE GULF

THE VPC REPORT

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The Venice Port Complex is celebrating the progress we have made this past year and preparing for an exciting and prosperous future in 2008.

We are proud of our historic role in developing and servicing some of the most prolific oil and gas properties in the Gulf of Mexico. We have long established Venice as a major hub for the petroleum industry and look to continue building on that foundation. With an influx of up to 10 million dollars in upgrades and improvements, combined with major efforts to elevate Tidewater Road and dredge Baptiste Collette Bayou, the Port is positioned to be the preeminent site for offshore service companies working in the eastern Gulf of Mexico.

The Port is currently redeveloping a 38-acre deep-water site with more




than 3,500 feet of dock space, and has plans for hundreds more acres as industry continues to expand.

In addition to oil and gas, Venice has some of the best fishing in the world. Sportsmen will be happy to know that Cypress Cove Marina and Lodging facilities have been renovated and are open for business. Please see the story in this issue for more details.

The Venice Port complex is com-

mitted to providing our tenants and this region with the facilities to keep our economy growing. We would also like to welcome our new tenants: Grand Isle Shipyard, Offshore Cleaning Systems, and a returning tenant, Production Management Industries. Sincerely,


George Pivach II
Vice President and General Counsel

Baptiste Collette



Parish President Nungesser and the

plans to dredge Baptiste Collette Bayou to maintain a depth of 27 feet are progressing well. Plaquemines Parish funded a recon study of the bayou that was presented to

Parish Council at the end of October. A conservative cost-benefit ratio of 1.4 was determined, a number that well exceeds what the Corps of Engineers requires for consideration. The next step, the feasibility study will cost approximately 3 million dollars and is set to commence in early 2008. Once this study is complete, the results will be presented to the Corps of Engineers for approval and funding of the project.

Tidewater Road Update

Plaquemines Parish is in the process of widening and raising Tidewater Road to an elevation of +5 feet (MSL). The contract has been awarded to Barriere Construction and work is set to begin on February 21, 2008. The improvements are scheduled to take 15 months and will be completed by the spring of 2009.



VPC Site Supervisor – Tony Frickey

Tony Frickey has been the site supervisor of the Venice Port Complex since May of 2007. A life-long resident of South Plaquemines, Frickey graduated from Boothville-Venice High School in 1984. He has a long connection

to the area's industries – dating back to working for his parents at a marina store they owned and operated in the Venice Boat Harbor.

In 1988, Frickey was hired by John W. Stone Oil Dist., where he worked for 18 years performing a variety of jobs that have provided him with valuable experience in the

energy industry. As a dock-man, he acquired his tankerman's license and commercial driver's license so that he could make fuel deliveries by barge to various oil rigs and production facilities in the Venice area and local docks. He then became manager of the Stone Venice facility for about 10 years.

As the Site Supervisor for the Venice Port Complex, Frickey has numerous duties and tasks. He oversees the entire facility to assure the (Tony Frickey continued on page 3)

8311 Highway 23 • Suite 104
P. O. Box 7125
Belle Chasse, LA 70037



INDUSTRY UPDATES



Halliburton: We will continue to rebuild and improve in the VPC

There is a reason why the Venice Port Complex has a street named "Halliburton Road." Halliburton has been a presence in the VPC for more than 50 years, and the company is committed to hiring locally and helping the community.

Halliburton will continue to provide top-quality service to its customers in the central and eastern Gulf area, and is providing for that effort by investing capital funds in the VPC. "We're rebuilding and reconfiguring our facilities to improve our capabilities," said Reid Pierce, Halliburton's location manager for its Venice operations.

A key tenant of the Complex, Halliburton provides oil- and water-based drilling fluids, completion fluids,

barite storage and a cementing bulk plant. The facility includes 900 feet of deepwater dock space, a 40-ton crane, customer trailer locations, parking and an enclosed warehouse for dry storage.

According to Pierce, the October lease sale – the second largest ever in the area – reflects the VPC's burgeoning opportunity. "We're being visionary," Pierce said. "We're positioning ourselves to handle the opportunities that will develop as this area sees a resurgence."

Founded in 1919, Halliburton is a leading provider of products and services to the energy industry. The company serves the upstream oil and gas industry throughout the life cycle of the reservoir – from locating hydrocarbons and managing geological data to drilling and formation evaluation, well construction and completions, and optimizing production through the life of the field. For more information, visit [HYPERLINK "http://www.halliburton.com/"](http://www.halliburton.com/) www.halliburton.com.

BJ Services

For the past 25 years BJ Services and its customers have recognized and benefited from Venice's strategic location. BJ Services recent renewal of their lease at VPC will ensure their customers the same quality facilities and services in the future that they have enjoyed for so many years.

"Our renewal of our lease in Venice is a commitment by BJ to continue to support the customers who are using Venice as their point of business. BJ will continue to work out of Venice as long as our customers use Venice as a load out point for their offshore business and we can move product from that base. The inland water market has come back strong."

BJ Services is a fortune 500 oil and gas equipment and services company. It is a leading worldwide provider of pressure pumping and oilfield services for the petroleum industry. For more information, visit [HYPERLINK "http://www.bjservices.com"](http://www.bjservices.com) www.bjservices.com.



Tony Frickey *(continued from page 1)*

property is well maintained and that the needs of the tenants are met, such as grading roads and keeping the ditches and drains maintained. Frickey takes great pride in keeping the Venice Port Complex looking professional and clean, as he sees the Venice Port as an extension of his home.

"Living in Venice and raising my family in Venice has been a true blessing. This is a very special place," said Frickey, who is dedicated to rebuilding the area where he has such a deep connection. "There is a very strong sense of community here. I know what we have here is unique."

In 1986, Frickey married his wife Michelle and started a family. They have two children, Tony and Lauren. Tony is also a new member of the Boothville-Venice Volunteer Fire Department.

VPC Gives Back



During this holiday season, we at the Venice Port Complex are reminded of our good fortune. As a good neighbor it is important for us to give back to the community in which we live and work. With that in mind, we organized a Thanksgiving gift basket drive to provide support to residents in South Plaquemines who are less fortunate and still struggle with financial burdens post Katrina. With the recipient names provided by several churches and charitable institutions, we partnered with many of our outstanding tenants to deliver 72 baskets, which included turkey and fixings for a traditional Thanksgiving meal to families in need in South Plaquemines. We would like to thank the following generous contributors who helped make this first year drive such a wonderful success:

Contributions provided by:

Cypress Cove Lodge, L.L.C.
Devon Energy
Fab-Con, Inc.
Fremin's Super Market
Grand Isle Shipyard, Inc.
Halliburton Energy Services, L.L.C.
Clifton A. Leonhardt
Robert A. Modansky
Nairn Concrete Products Company
Offshore Cleaning Systems, LLC
Pivach, Pivach, Hufft & Thriffiley, L.L.C.
Premier Industries, Inc.
Settoon Construction, Inc.
The Louisiana Fruit Company
John W. Stone Oil Distributor, L.L.C.

Help provided by:

Linda Banta
Boothville-Venice School
Boothville-Venice Volunteer Fire Department
Marla Cooper
Jerrold Denet
Faith Temple
Fil'A'Sak
Tony Frickey
Miracle Assembly
Mount Olive Baptist Church
Bobbie Moreau
Trinity United Methodist Church
Venice Steel, Inc.

Senator Landrieu visits Venice Port Complex



United States Senator Mary L. Landrieu, D-La., in August visited the Venice Port Complex and took a helicopter ride over Baptiste Collette.

"It's clear that the channel needs to be deepened to service the offshore oil industry in the Eastern Gulf of Mexico," Sen. Landrieu said. "It would attract more business to Plaquemines Parish and serve to boost the economy for the entire state."

Sen. Landrieu discussed the future channel deepening and extension of Peters Road with local leaders and expressed her support for the projects.

"Plaquemines Parish is rebounding, and growth at the Port will further cement Louisiana's position as a go-to place for the oil industry in the Gulf," Sen. Landrieu said. "As a member of the Senate Appropriations Committee, I will continue to push for economic development in Plaquemines Parish and all of Louisiana."

Fish On!! Cypress Cove Marina

Cypress Cove, the finest recreational marina on the Gulf Coast is open for business. The marina is now complete with new condominiums, some of which have already been sold, and additional condos are currently under construction.

Another milestone at the marina is the nearly completed restaurant, scheduled to reopen in January of 2008. This will be a full service restaurant with a complete menu along with buffet and steak specials. Renovations will result in a whole new look for the restaurant, including a bigger deck and private dining rooms that specialize in preparing your own catch.

Cypress Cove Lodge has also been completely rebuilt. All rooms have new furniture, mattresses and carpet. There are special rates for the oil industry and other construction industries that work out of the Venice area. For reservations please call 504-534-7774 or for information visit www.cypresscove.net.

